

**LORENZO SHIPPING CORPORATION**  
**Computation of Public Ownership as of 3/31/2017**

Number of Issued Shares ( Common Shares )	555,652,251
Less: Number of Treasury Shares ( if any )	1,010,000

**Number of Outstanding Shares ( Common Shares )** **554,642,251**

**Less:**

	% to total I/O Shares	Number of Shares	
<b>Directors</b>			
Julio O. Sy, Sr.			
Direct			
Indirect (thru _____)	7.71%	42,744,511	
Deogracias Vistan			
Direct	0.00%	3,750	
Indirect (thru _____)			
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru _____)			
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru _____)			
Antony Louis Marden			
Direct	0.00%	1	
Indirect (thru _____)			
Roberto A. Umali			
Direct			
Indirect (thru _____)	0.21%	1,188,701	
Edgardo A. Bautista			
Direct			
Indirect (thru _____)	0.00%	1,000	
<b>Sub-total</b>		<b>44,179,214</b>	
<b>Officers</b>			
Arsenio Cabrera, Corporate Secretary			
Direct	0.01%	30,000	
Indirect (thru _____)			
Jay R. Olivarez, Chief Operating Officer			
Direct	0.00%	-	
Indirect (thru _____)			
Edna F. Mendiola, Compliance Officer			
Direct	0.00%	-	
Indirect (thru _____)			
Romualdo L. Bea, Chief Finance Officer			
Direct	0.00%	-	
Indirect (thru _____)			
Roland J. Portes, Head of Operations			
Direct	0.00%	-	
Indirect (thru _____)			
Edralin Manapsal, VP-Marketing			
Direct	0.00%	-	
Indirect (thru _____)			
<b>Sub-total</b>		<b>30,000</b>	
<b>Principal Stockholders</b>			
National Marine Corporation			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805	379,149,561
Pioneer Insurance			
Direct	0.00%	-	
Indirect (c/o PCD Nominee Corporation)	13.31%	73,832,800	73,832,800
<b>Sub-total</b>		<b>452,982,361</b>	
<b>Affiliates:</b>	0.00%	-	
<b>Sub-total</b>		-	
<b>Others:</b>	0.00%	-	
<b>Sub-total</b>		-	<b>497,191,575</b>

**Total Number of Shares Owned by the Public** **57,450,676**

