## LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 3/31/2017

Number of Issued Shares ( Common Shares )
Less: Number of Treasury Shares ( if any )

555,652,251 1,010,000

## Number of Outstanding Shares ( Common Shares) Less:

554,642,251

2000.	% to total I/O Shares	Number of Shares	
Directors			
Julio O. Sy, Sr.			
Direct			
Indirect (thru)	7.71%	42,744,511	
Deogracias Vistan			
Direct	0.00%	3,750	
Indirect (thru)			
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru)			
Doris Teresa M. Ho	0.000/		
Direct	0.00%	1	
Indirect (thru)			
Antony Louis Marden	0.000/	4	
Direct	0.00%	1	
Indirect (thru)			
Roberto A. Umali Direct			
Indirect (thru)	0.21%	1,188,701	
Edgardo A. Bautista	0.2176	1,100,701	
Direct			
Indirect (thru)	0.00%	1,000	
Sub-total	0.0070	44,179,214	
ous total		44,170,214	
Officers			
Arsenio Cabrera, Corporate Secretary			
Direct	0.01%	30,000	
Indirect (thru)			
Jay R. Olivarez, Chief Operating Officer			
Direct	0.00%	-	
Indirect (thru)			
Edna F. Mendiola, Compliance Officer			
Direct	0.00%	-	
Indirect (thru)			
Romualdo L. Bea, Chief Finance Officer			
Direct	0.00%	-	
Indirect (thru)			
Roland J. Portes, Head of Operations			
Direct	0.00%	-	
Indirect (thru)			
Edralin Manapsal, VP-Marketing	0.000/		
Direct	0.00%	-	
Indirect (thru) <b>Sub-total</b>		20.000	
Sub-total		30,000	
Principal Stockholders			
National Marine Corporation			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805	379,149,561
Pioneer Insurance	10.0070	102,020,000	0,0,1,0,001
Direct	0.00%	_	
Indirect (c/o PCD Nominee Corporation)	13.31%	73,832,800	73,832,800
Sub-total `		452,982,361	, ,
Affiliates:	0.00%	-	
Sub-total		-	
Others:	0.00%	-	
Sub-total Sub-total		- <u>-</u>	497,191,575
		_	
Total Number of Shares Owned by the Public		=	57,450,676

## PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public Total Issued and Outstanding Shares 57,450,676 shares 10.36% 554,642,251 shares Required Public Ownership % = 10% I Oomplied Not Complied (Please check (/) the appropriate box)

Number of Issued and Outstanding=554,642,251Number of Outstanding Shares=554,642,251Number of Treasury Shares=1,010,000Number of Listed Shares=555,652,251Number of Foreign-Owned Shares=729,502Foreign Ownership Level (%)=0.13%

Note: Observe the same cutt-off date

40.00%

Foreign Ownership Limit (%)